The Nasik Merchants Co-op Bank Ltd., Nashik

नामको बँक
(मल्टि-स्टेट शेडयुल्ड बँक)

Namco Bank
(Multi-State Scheduled Bank)

The Nasik Merchants Co-Operative Bank Ltd., Nashik **(Multi-State Scheduled Bank)**
Administrative Office: A-16, MIDC, Padmashri Babubhai Rathi Chowk, Netaji Subhashchandra Bose Marg, Satpur, Nashik- 422 007
PH. 0253-2308200 to 206 **E-mail: helpdesk@namcobank.in** **Web Site: www.namcobank.in**

Ref. No. HO/SAR/Auction/09/2026-2027 **Date:** 31/07/2026

AUCTION SALE NOTICE UNDER SARFAESI ACT 2002

(See Rule 8 under Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002)

Bids are invited from the public for purchasing the following immovable property on **"AS IS WHERE IS", "AS IS WHAT IS", AND "WHAT EVER THERE IS".** Which is now in the **Physical possession** of the Authorized Officer of The Nasik Merchants' Co-op. Bank Ltd., Nashik as per Sec. 13(4) of the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002.

Authorized officer has decided the sale of the under mentioned property under Rule 8 and 9 of the said Act for recovery of dues under powers conferred on him under Section 13(12) and Rule 9 of the Act.

Name of the borrower & Guarantors	Description of properties	Name and address of the Branch/ Contact No.	Date, Time And Place Of Auction.	Date of Demand Notice and Possession	Amount (Rs.) Due for Loan Recovery
Borrower: - Mr. Aalam Mohammad Mokim **Guarantors/consenting party: -** 1) Mr.Deshmukh Ajit Vishwarao 2) Gangurde Gautam Laxman	All that piece and parcel of the property situated within registration Division and District Nashik (Sub-Division and taluka Jilla parishad panchayat samiti Dindori paiki seprate Grampanchyat within the limits of mauje kasbe Vani immovable property CTS No.583 its plot area 162.1 sq.mtr. and constructed building on it called **"Saubhagya appt" 3rd floor flat no.05** its area 970 sq.ft. i.e. 90.14 sq.mtr. boundaries bounded by as follows: East :- Property of Balasaheb Samdadiya West :- Property of Ramesh Chopda South :- Flat No.07 North :- Main road	**The Nashik Merchants Co-op Bank Ltd, Nashik.** **Vani Branch :-** 106, Panchal Lane shri Sambhavnath jain murti pujak sangh , At.Post Vani, Tal Dindori, Dist Nashik. **Ph. No-** 02557-220700 **Mail ID: -** legal@namcobank.in overdue@namcobank.in **Contact :-** **Ajit Rokade:- 9850009666 / 8788665767** **Nitin Gangurde:- 9423256101**	**Thursday 20th August 2026** Time: - 12 a.m. To 3 p.m. **The Nashik Merchants Co-Op. Bank Ltd, Nashik.** **Administrative Office:** **Overdue Section** A-16, MIDC, Padmashri Babubhai Rathi Chowk, Netaji Subhashchandra Bose Marg, Satpur, Nashik- 422 007 **Ph. No.** 0253-2308200 To 206	Demand Notice – 15/07/2022 --------------------- Symbolic Possession -11/10/2022 --------------------- Physical Possession - 12/03/2025	**Rs.18,40,251 (Eighteen lakh Forty Thousand Two Hundred Fifty one Only)** + further Interest thereon from Dt. 01/ 07 /2022 + charges etc.

Reserve Price	Rs.16,05,000/-
Earnest Money Deposit (10% Of Reserve Price)	Rs.1,60,500/-
Incremental Amount	Multiple of Rs.10,000/-

Earnest Money deposit (refundable to unsuccessful bidders) –

10% of the Offer Price by DD/PO in favor of **"The Nasik Merchants' Co-Op. Bank Ltd., Nashik"** shall be submitted application along with Pan and Aadhar Card in our **Vani branch** or **overdue department**, Administrative Office of the Bank at Satpur, Nashik on or before **Wednesday 19th August 2026, up to 4 p.m**. No interest will be paid on EMD amount. If the DD/PO returns unpaid, such bids will be cancelled and the bidder cannot participate in next auction.

Information and inspection of the Property to be sold –

The bidder can visit the property on **Monday, 10th August 2026, 12 a.m. to 2 p.m.** and relevant information will be made available at Administrative office or at our **Vani Branch** and **Overdue Department Head Office, Satpur, Nashik** with Prior appointment of the Authorized Officer of the bank or any working day.

Statutory 15 days' sale Notice under rule 8 (6) of the SARFAESI ACT 2002 send to borrower, Guarantor and Mortgagor.

Terms and Conditions:-

A) The Authorized Officer reserves all the rights to reject the Auction and / or adjourn/ postpone the date and time of Auction or Sale Confirmation without giving any reason.

B) Mortgagor/ borrower/ co-borrower/ guarantor may bring prospective bidders and may also remain present at the time of auction.

C) The successful bidders should deposit 15% of the bid amount along with 10% amount of the Reserve price immediately and pay balance amount within 15 days from the date of Auction.

D) If the successful bidder fails to pay the balance 75% of the bid amount within 15 days from date of Auction the deposited amount (EMD + 15% of bid amount) shall be forfeited without any intimation and the property will be kept for sale again.

E) Successful bidder will have to pay 1 % TDS above the payment of Rs.50 Lakhs & above.

F) Legal Charges for Transfer, Convenience, Stamp duty, Registration charges with Registrar, Municipal Taxes, Building maintenance, Electricity charges, and Water charges as applicable if any shall be borne by purchaser and the purchaser should complete all transfer formalities, which are applicable. In every case, the decision of the Authorized Officer is finally binding and no complaints/clarifications will be entertained in this regards.

G) The property will be sold in **"AS IS WHERE IS", "AS IS WHAT IS", AND "WHAT EVER THERE IS, AND AS IT IS CONDITION"** including encumbrances if any (There are no encumbrances to the knowledge of the bank).

Authorized Officer
The Nasik Merchants' Co-operative Bank Ltd., Nashik